

CAPITAL INVESTMENT PLANNING 2024/25 - 2033/34

BUDGET PRIORITY PROPOSALS - Changes to existing Capital Programme

Strategy - Capital Investment Need	Budget	Prudential Borrowing	Specific Funding	Corporate Need
	£'000	£'000	£'000	£'000
Capital Programme				
Oxfordshire Fire & Rescue Strategy Phase 1	6,300	0	0	6,300
Asset Rationalisation Programme	2,300	0	0	2,300
Capital Programme Inclusions - Sub-total	8,600	0	0	8,600
Annual Programmes & Other Funding				
Basic Need & S106 towards School Expansions	6,540	0	6,540	0
School Condition (School Structural Maintenance)	4,500	0	4,500	0
Schools Devolved Formula Capital	700	0	700	0
Highways Maintenance & Structures (2024/25)	5,258	0	5,258	0
Structural Maintenance - Additional Year 2033/34	15,300	0	15,300	0
Disabled Facilities Grant 2024/25	6,658	0	6,658	0
Fire & Rescue Service (Vehicles) - Additional Year 2033/34	800	0	800	0
CIL Funding (October 21 to September 22)	4,615	0	4,615	0
CIL Funding (October 22 to September 23)	4,774	0	4,774	0
Childcare Grant	1,286	0	1,286	0
Annual Programmes & Other Funding - Sub-total	50,431	0	50,431	0
Total Inclusions to Capital Programme	59,031	0	50,431	8,600
Pipeline Schemes (indicative funding subject to initial business case)				
Prioritisation Category 1 (Statutory, H&S and School Placements)				
Replacement Mortuary	11,900	0	0	11,900
Oxfordshire Fire & Rescue Strategy Phase 2 (yr 1 only)	1,300	0	0	1,300
Decontamination Units & Breathing Apparatus	500	0	0	500
Public Switched Telephone Network	2,000	0	0	2,000
Gypsy & Traveller site improvements	2,000	0	0	2,000
Fire compartmentation & remedial works	2,000	0	0	2,000
Repairs & Maintenance work at Redbridge Household Waste Recycling Centre	700	0	0	700
Investment in future capacity of Household Waste Recycling Centres	1,000	0	0	1,000
Prioritisation Category 1 - Total	21,400	0	0	21,400
Prioritisation Category 2 (Generate revenue savings or cost avoidance/reduction)				
CCTV & Automatic Number Plate Recognition for Household Waste Recycling Centres	250	0	0	250
Prioritisation Category 2 - Total	250	0	0	250
Prioritisation Category 3 (Climate action or active travel)				
Decarbonisation Programme Phase 1	2,600	0	0	2,600
Electric Vehicles Charges	600	0	0	600
Prioritisation Category 3 - Total	3,200	0	0	3,200
Total Prioritisation Category 1 - 3	24,850	0	0	24,850
Other Programmes & Schemes to be Funded				
Highways Maintenance & Structures (2024/25)	5,000	0	0	5,000
Other Schemes critical to council operations	2,330	0	0	2,330
Total - Other Programmes & Schemes	7,330	0	0	7,330
TOTAL BUDGET PROPOSALS	91,211	0	50,431	40,780
General Funding, Accounting, Realignment				
Defect Liability Programme	-1,200			-1,200
Outturn 22/23, final accounts and other funding returned	-1,800			-1,800
New Funding (not specific) e.g. Capital receipts	-24,600			-24,600
Drawdown from earmarked reserves				13,180

Capital Financing	£'000
Capital Receipts	24,600
Capital Grants	37,702
Revenue Contributions	800
Revenue (Budget Priority Fund)	0
Prudential Borrowing	0
S106 & CIL	11,929
Total Funding	75,031
Budget Realignments	3,000
Drawdown from Reserves	13,180
General Funding & Accounting - Total	91,211

Earmarked Reserves	
Budget Proposals February 2022 (Balance)	16,378
Provision towards capital proposals February 2024	-13,180
Revised Provision held in Earmarked Reserves	3,198

Pre-pipeline Schemes	
Oxford Fire & Rescue Service Phase 2 - programme of works to improve fire stations	
EV Charges - additional requirements	
IT Strategy - further investment in Medium Term	
Highways Maintenance	
Decarbonisation of Council Buildings - Phase 2 (decarbonise corporate estate to progress Net Zero 2030)	
Expansion of Oxfordshire Special School Capacity (Phase 3)	
Additional Children's Homes	
Library Asset Development Plan	
Registration Ceremony Upgrade	
Heritage Storage	
Fire Crew Housing	
Household Waste Recycling Centres (Replacements / Refurbishments)	